

Fill in this information to identify the case:

Debtor Name Srinath Dharmapadam & Purvi Dharmapadam

United States Bankruptcy Court for the: Middle District of Pennsylvania

Case number: 4:23-bk-00487

☒ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: May 2023

Date report filed:

12/11/2023
MM / DD / YYYY

Line of business: Independent Contractor

NAISC code:

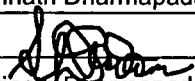
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In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Srinath Dharmapadam

Original signature of responsible party



Printed name of responsible party

Srinath Dharmapadam

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

If you answer **No** to any of the questions in lines 1-9, attach an explanation and label it **Exhibit A**.

- | | | | |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer **Yes** to any of the questions in lines 10-18, attach an explanation and label it **Exhibit B**.

- | | | | |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 36,925.68

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 9,295.80

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 2,679.69

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ 6,616.11

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 43,541.79

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 0.00

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables

\$ 0.00

(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed?

0

27. What is the number of employees as of the date of this monthly report?

0**6. Professional Fees**

28. How much have you paid this month in professional fees related to this bankruptcy case?

\$ 0.00

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?

\$ 0.00

30. How much have you paid this month in other professional fees?

\$ 0.00

31. How much have you paid in total other professional fees since filing the case?

\$ 0.00**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>9,230.80</u>	—	\$ <u>9,295.80</u>	=	\$ <u>-65.00</u>
33. Cash disbursements	\$ <u>2,600.00</u>	—	\$ <u>2,679.69</u>	=	\$ <u>-79.69</u>
34. Net cash flow	\$ <u>6,630.80</u>	—	\$ <u>6,616.11</u>	=	\$ <u>14.69</u>

35. Total projected cash receipts for the next month:

\$ 9,230.80

36. Total projected cash disbursements for the next month:

- \$ 10,600.00

37. Total projected net cash flow for the next month:

= \$ -1,369.20

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Exhibit C to Form 425C

Srinath Dharmapadam &
Purvi Dharmapadam

Month & Year

May-23 Case No.: 23-00487

Date Received	Amount Received	Remarks	
5-May-23	\$ 1,153.85	1099 Payment	
12-May-23	\$ 1,153.85	1099 Payment	
19-May-23	\$ 1,153.85	1099 Payment	
26-May-23	\$ 1,153.85	1099 Payment	
22-May-23	\$ 65.00	Insurance Refund	
31-May-23	\$ 4,926.86	Previous M&T Acct. Closed	Note 1
31-May-23	\$ 1,574.45	Previous M&T Acct. Closed	Note 1

Total Receipts \$ **11,181.71**

Note 1

This was the amount disallowed from the previous M&T Savings & Checking Account kept as cash now deposited in the DIP Account

Note 2

In June 2023 we paid 2022 Self Employed Taxes to IRS of 5,000 \$ and advance tax to IRS of \$3,000 for 2023. MD state taxes are still due to be paid.

Estya Group LLC

5-May-23	\$	1,153.85	Consultancy Fee
12-May-23	\$	1,153.85	Consultancy Fee
19-May-23	\$	1,153.85	Consultancy Fee
26-May-23	\$	1,153.85	Consultancy Fee
Total	\$	4,615.40	
Grand Total	\$	15,797.11	

Less:

31-May-23	\$	4,926.86	Previous M&T Acct. Closed	Note 3
31-May-23	\$	1,574.45	Previous M&T Acct. Closed	Note 3

Total Cash Deposit \$ **6,501.31**

Net Actual Receipts \$ **9,295.80**

Note 3

The opening balance shown in March 2023 in the first report, for Question 19, Form 425C included this amount. Showing this result in a duplicate revenue

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Accrual Basis

Purvi & Srinath Chapter 11 Accounting
Exhibit D Form 425 C Case No. 23-00487
May 2023

Type	Date	Num	Account	Amount
Amazon				
Bill	05/01/2023		Pet Expense	37.09
Bill	05/20/2023		Toiletries & Cosmetics	50.79
Bill	05/28/2023		Pet Expense	52.34
Total Amazon				140.22
CVS				
Bill	05/28/2023		Health care	3.08
Total CVS				3.08
Drive EZMD				
Bill	05/08/2023		Travel Expenses	25.00
Total Drive EZMD				25.00
First Energy				
Bill	05/30/2023	0418-0512-23	Electric	45.32
Total First Energy				45.32
Hagerstown City Water				
Bill	05/18/2023		Water	254.75
Total Hagerstown City Water				254.75
Loft Card				
Bill	05/01/2023	CVS	Health care	4.76
Bill	05/07/2023	ACC Assure	Misc	1.35
Bill	05/12/2023	SW flight	Travel Expenses	11.20
Bill	05/14/2023	Jackson Co.	Misc	18.50
Bill	05/19/2023	Sunoco	Gas for Car & Maintenance	14.99
Bill	05/19/2023	Grease Monkey	Gas for Car & Maintenance	246.99
Bill	05/24/2023	UPS	Postage	18.35
Total Loft Card				316.14
Long Meadow Vet				

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Accrual Basis

Purvi & Srinath Chapter 11 Accounting
Exhibit D Form 425 C Case No. 23-00487
May 2023

Type	Date	Num	Account	Amount
Bill	05/01/2023		Pet Expense	124.78
Total Long Meadow Vet				124.78
Lowes				
Bill	05/18/2023		Gardening	0.00
Total Lowes				0.00
Martins				
Bill	05/19/2023		Groceries	12.17
Bill	05/21/2023		Groceries	5.84
Total Martins				18.01
Olive Garden				
Bill	05/03/2023		Meals and Entertainment	53.77
Total Olive Garden				53.77
SamsClub				
Bill	05/04/2023	Fuel	Gas for Car & Maintenance	49.11
Bill	05/07/2023		Gas for Car & Maintenance	23.09
Bill	05/07/2023		Health care	67.82
Bill	05/07/2023		Groceries	36.52
Bill	05/07/2023	98.57-7.98	Health care	63.96
Bill	05/07/2023	98.57-7.98	Groceries	-7.98
Bill	05/07/2023	98.57-7.98	Groceries	34.61
Bill	05/07/2023	Fuel	Gas for Car & Maintenance	23.09
Bill	05/14/2023		Gas for Car & Maintenance	20.00
Bill	05/14/2023		Groceries	34.96
Bill	05/20/2023		Groceries	35.99
Bill	05/20/2023		Meals and Entertainment	3.71
Bill	05/22/2023		Gas for Car & Maintenance	51.24
Bill	05/28/2023		Groceries	39.49
Bill	05/28/2023		Toiletries & Cosmetics	35.00

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Accrual Basis

Purvi & Srinath Chapter 11 Accounting
Exhibit D Form 425 C Case No. 23-00487
May 2023

Type	Date	Num	Account	Amount
Total SamsClub				510.61
Sheetz				
Bill	05/12/2023		Meals and Entertainment	3.54
Bill	05/15/2023	BKING	Meals and Entertainment	8.97
Total Sheetz				12.51
T-Mobile				
Check	05/05/2023		Telephone & Internet	162.83
Total T-Mobile				162.83
Walmart				
Bill	05/21/2023		Pet Expense	12.67
Total Walmart				12.67
TOTAL				1,679.69
Add Mortgage Payment				1,000.00
Total Cash outflow for May 2023				\$ 2,679.69

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MyChoice Plus Checking (2016)
(Nickname)
View Account
MyChoice Plus Checking (2016)
Go >

Total Balance
\$7,370.15

Available Balance
\$7,370.15

Thank you for banking with M&T.

My Shortcuts
Edit
Create shortcuts to your most frequently used online services.
Add Shortcuts

PENDING
- You currently have no pending transactions

View Scheduled Transfers (\$0.00)
View Scheduled Bill Payments (\$0.00)

POSTED

Export Transaction History
View Cleared Checks

Load more transactions	(Older)	Date Range (In last 90 days only)	05/01/2023 To 05/31/2023	Update
Date	Description	Debit (-)	Credit (+)	Balance
05/31/2023	DEPOSIT (View)		\$1,574.45	\$15,435.31
05/31/2023	DEPOSIT (View)		\$4,926.86	\$13,860.86
05/26/2023	B3875 JOBS IN US DIR DEP		\$1,153.85	\$8,934.00
05/23/2023	MORTGAGE SERV CT MTG PYMT	-\$1,000.00		\$7,780.15
05/22/2023	COLUMBIA GAS MD SERV PYMT	-\$62.35		\$8,780.15
05/22/2023	MOBILE DEPOSIT - XXXXXXXX3786 (View)		\$65.00	\$8,842.50
05/19/2023	B3875 JOBS IN US DIR DEP		\$1,153.85	\$8,777.50
05/18/2023	CHECK 0101 (View)	-\$254.75		\$7,623.65
05/12/2023	B3875 JOBS IN US DIR DEP		\$1,153.85	\$7,678.40
05/10/2023	FIRSTENERGY OPKO ACH	-\$27.69		\$6,724.55
05/09/2023	COMENITY PAY SM WEB PYMT	-\$1,270.20		\$6,752.24
05/05/2023	B3875 JOBS IN US DIR DEP		\$1,153.85	\$8,022.44
05/03/2023	T-MOBILE PCS SVC	-\$162.63		\$6,868.59



FOR INQUIRIES CALL: **BALD EAGLE**
(570) 748-5391

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ESTYA GROUP LLC
19010 MAPLE VALLEY CIR
HAGERSTOWN MD 21742

ACCOUNT TYPE	
M&T SIMPLE CHECKING FOR BUSINESS	
ACCOUNT NUMBER	STATEMENT PERIOD
1038	05/01/23 - 05/31/23
BEGINNING BALANCE	\$21,319.01
DEPOSITS & CREDITS	4,615.40
LESS CHECKS & DEBITS	0.00
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$25,934.41

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
05/01/2023	BEGINNING BALANCE			\$21,319.01
05/05/2023	B3875 JOBS IN US DIR DEP 999892	\$1,153.85		22,472.86
05/12/2023	B3875 JOBS IN US DIR DEP 999892	1,153.85		23,626.71
05/19/2023	B3875 JOBS IN US DIR DEP 999892	1,153.85		24,780.56
05/26/2023	B3875 JOBS IN US DIR DEP 999892	1,153.85		25,934.41
	NUMBER OF DEPOSITS/CHECKS PAID	4	0	

HOW TO BALANCE YOUR M&T BANK ACCOUNT

TO BALANCE YOUR ACCOUNT WITH THIS STATEMENT COMPLETE STEPS 1, 2, & 3.

STEP 1 Place a checkmark (✓) beside each item listed on this statement which has a corresponding entry in your register.
Also place a checkmark next to the item in your register.

STEP 2 Add to your register:
(a) Any deposits and other credits shown on this statement which you have not already entered.
(b) Any interest this statement shows credited to your account.

STEP 3 Subtract from your register:
(a) Any checks or other withdrawals shown on this statement which you did not enter into your register.
(b) Any automatic loan payments or ATM or other electronic debits shown on this statement which you have not already subtracted.
(c) Any service charges shown on this statement which you have not already subtracted.

TO DETERMINE THE CURRENT BALANCE IN YOUR ACCOUNT:

STEP 4 List any outstanding checks or debits written in your register, but not yet appearing on your statement.

OUTSTANDING CHECKS AND OTHER DEBITS		
NUMBER	AMOUNT	
1	\$	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
SUBTOTAL OF COLUMN 1	\$	

OUTSTANDING CHECKS AND OTHER DEBITS		
NUMBER	AMOUNT	
13	\$	
14		
15		
16		
17		
18		
19		
20		
21		
22		
SUBTOTAL OF COLUMN 2		
SUBTOTAL OF COLUMN 1 +		
TOTAL OUTSTANDING CHECKS AND DEBITS	\$	

STEP 5 Enter on this line the Ending Balance shown in the summary on the front of this statement.

\$	
----	--

STEP 6 Enter the total of any deposits or other credits shown on your register which are not shown on this statement.

\$	
----	--

STEP 7 Enter the total of STEPS 5 & 6.

\$	
----	--

STEP 8 Enter TOTAL OUTSTANDING CHECKS & DEBITS (from STEP 4).

\$	
----	--

STEP 9 Subtract STEP 8 from STEP 7 and enter the difference here.

\$	
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This amount should be your current account balance.

If you have questions, think your statement is incorrect, or for information regarding Treasury Management Services, please contact your M&T Relationship Manager or the Commercial Service Team at 1-800-724-2240, Monday through Friday, 8am - 8pm ET.

M&T Bank